GOVERNMENT OF INDIA
RURAL DEVELOPMENT
LOK SABHA

UNSTARRED QUESTION NO:1661
ANSWERED ON:09.03.2007
INSURANCE FOR SELF HELP GROUPS
Sarvey Shri Sathyanarayana

Will the Minister of RURAL DEVELOPMENT be pleased to state:

(a) whether the Government is giving insurance for self help groups under Swarnajayanti Gram Swarojgar Yojana(SGSY);

(b) if so, the details thereof; and

(c) the role of State Governments in this regard?

Answer

MINISTER OF STATE IN THE MINISTRY OF RURAL DEVELOPMENT (SHRI CHANDRA SEKHAR SAHU)

(a) to (c) A group life insurance scheme that was initiated for the Development of Women and Children in Rural Areas (DWCRA) groups on 1.4.88 also was adopted for the Swarnjayanti Gram Swarojgar Yojana (SGSY) programme that was launched on 1.4.1999 after the merger of the Integrated Rural Development Programme (IRDP), DWCRA and such other programmes. This scheme is operative from the date on which the asset is disbursed to the Swarozgari till the Swarozgari completes the age of 60 years or a period of 5 years from the date of commencement of the cover, whichever is earlier. The Swarozgaris should be not less than 18 years and not more than 60 years. A sum of Rs.6000 shall become payable by Life Insurance Corporation (LIC) to the nominee of the deceased in case of natural death. In the event of death due to accident, a sum of Rs.12,000 shall become payable by LIC. Involvement of the State governments with regard to the implementation of the SGSY is with respect to the allocation of the state share of 25%, as well as implementation and monitoring of the SGSY programme, including that of insurance.